Product Catalogue – Retail Bills

Oracle FLEXCUBE Universal Banking

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ORACLE

FINANCIAL SERVICES

Product Catalogue – Retail Bills

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1 Overview and Objective

In many countries, a large chunk of domestic/retail business is settled through instruments such as Bills and Post Dated Checks. Banks play the role of collecting agents for these instruments and grant short-term loan or OD against the bills to cover the sellers' funding needs for the period of asset conversion cycle. Such retail bill transactions are usually of very large volumes and the main focus of the proposed system is to make the data entry and tracking of large number of bills easy in the banks.

- The Retail Bills module supports processing of instruments (Product type's) like:
  - Outward Bills for Collection
  - Outward Checks – Collection
  - Outward Checks – Clearing(PDC's)
  - Inward Bills on Collection
  - Inward Checks on Collection
  - FCY Checks on Cash Letter Basis
  - Overseas Checks Payable Abroad under Collection
- Option available to automate periodic processes such as:
  - Dispatch of outward bills/checks
  - Liquidation of instruments on the maturity/due date .
  - Generation of advices
- The media supported include Mail and Fax.
- Below are the list of operations/events supported for product types:

Event Codes	**Description**	**Supported for Product types**
BOOK	Booking of contract	All product types
AMND	Amendment of contract	All product types
DISP	Dispatch of outward instruments	Only outward bills for collection and outward cheques for collections

Event Codes	Description	Supported for Product types
DISC	Finance existing contracts	All product types except inward bills for collection and inward cheques for collection
LIQD	Liquidation of retail bills	All product types
DISH	Dishonour	All product types except outward cheques clearing (PDCs)
PROT	Protest	All product types except FCY cheque under cash letter and outward cheques clearing (PDCs)
RETN	Return	All product types except FCY cheque under cash letter
CLGN	Cash letter generation	Only FCY cheques under cash letter
CLAJ	Cash letter adjustment	Only FCY cheques under cash letter
CLQD	Realization of cash letter credit	Only FCY cheques under cash letter
CDSH	Dishonour of FCY cheque under cash letter	Only FCY cheques under cash letter
CBAT	Collateralization of outward instruments through the collateralization batch	Only outward bills for collection, outward cheques for collection and outward cheques clearing (PDCs)
PDCC	Clearing contract generation	Only outward cheques clearing (PDCs)

Event Codes	Description	Supported for Product types
LOCH	Update instrument location	All product types
REVR	Reversal	All product types

2 Product Catalogue – Retail Bills

This chapter describes the various products of Retail Bills. The products are described in the following sections:

- *2.1 OUBC – Outward Bills for Collection*
- *2.2 OUCC – Outward Checks for Collection*
- *2.3 INBC – Inward Bills for Collection*
- *2.4 INCC – Inward Checks on Collection*
- *2.5 FCYC/CSHL – FCY Checks under Cash Letter*
- *2.6 OVCH – Overseas Checks Payable Abroad Under Collection*

2.1 OUBC – Outward Bills for Collection

2.1.1 Introduction

This product is used to book Outward Retail Bills for Collection submitted by customers of the bank. It provides facility to finance or collateralize the bill and supports dishonor/protest/return of the bill.

2.1.2 Business Scenario

On request of Counterparty, outward bill for collection will be booked and lodgment advice will be generated to the drawer. Bills can be drawn on otherparty who is a non-customer or same branch customer or different branch customer. On dispatch of outward bill, Dispatch advice will be sent to collecting bank. On realization of bills and payment of proceeds received from collecting bank, for the bill amount, the Nostro account will be debited and credited to the Counterparty account.

If, on maturity, payment is not made by other party, collecting bank can dishonor/protest/return the bill.

2.1.3 Synopsis

- Booking of outward bill with finance or considered as collateral
- Financing/collateralization of already booked bill
- Amendment of collection bill
- Dispatch of bills to collecting bank
- Dishonor/Protest/Return of unpaid bills
- Liquidation
- Track instrument Status and location
- Counterparty and Other party limit check on finance/collateral bills
- Booking/dishonor/protest/return/realization of bills in bulk are also supported

2.1.4 Detailed Coverage

Product Features	
Product Code	OUBC
Description	Outward Retail Bill for Collection
Product Type	Outward Bills for Collection
Product Group	RBOUBI
Rate type	STANDARD
Rate Code	Buy/Sell rate

Product Preferences	
Loan product	LDM1
Grace days	2
Auto Liquidation	No
No of retrials	-
Other party limit check required	Yes

2.1.5 Rule Mapping

Event Code	Rule Id
AMND	RBAM
BOOK	RBBK
DISC	RBDC
DISH	RBDH
DISP	RBDP
LIQD	RBLI
LOCH	RBLO
PROT	RBPR
RETN	RBRT

2.1.6 Accounting Roles

Accounting Role	Role Description
BRIDGE_GL	Bridge GL
COLLECONT	Customer Liability
COLLECONTOFF	Bank Liability
RBADVCHG_INC	Charge levied on advice generated
RBAMNDCHG_INC	RB Amendment Charges
RBBKCHG_INC	RB Booking charge
RBCANCEL_INC	Return/Cancellation Charges
RBCOMMCHG_INC	Commission levied on booking
RBDISHCHG_INC	Dishonor Charges
RBDISPCHG_INC	Dispatch Advice charges
RBLIQCHG_INC	Collection/realization Charges
RBMORTGCHG_INC	Collateral agreement Charges
RBNOTFEE_INC	Notary Fee for Protest
RBPOSTAGE_INC	RB Postage & Courier Charges
RBPRECLOSC_INC	Pre - liquidation charges
RBPROCSCHG_INC	Loan Processing Fee

Accounting Role	Role Description
RBSERVCHG_INC	Service Charge for loan disbursement
RBSTMDUTY_INC	RB StampDuty Charges

2.1.7 Events

Events	Accounting roles	Amount tag	Dr/Cr
BOOK	COLLECONT	COLLEC_AMOUNT	D
BOOK	COLLECONTOFF	COLLEC_AMOUNT	C
CBAT			
AMND	COLLECONT	COLLEC_AMND_AMT	D
AMND	COLLECONTOFF	COLLEC_AMND_AMT	C
DISC	COLLECONTOFF	DISC_AMOUNT	D
DISC	COLLECONT	DISC_AMOUNT	C
DISH	COLLECONTOFF	COLLEC_OS_AMT	D
DISH	COLLECONT	COLLEC_OS_AMT	C
LIQD	COLLECONTOFF	COLLEC_OS_AMT	D
LIQD	COLLECONT	COLLEC_OS_AMT	C
LIQD	NOSTRO	INST_LIQ_AMT	D
LIQD	CUSTOMER	INST_LIQ_AMT_LESS_FIN	C

Events	Accounting roles	Amount tag	Dr/Cr
LIQD	BRIDGE GL	LOAN_OS_AMT	C
LOCH			
PROT	COLLECONTOFF	COLLEC_OS_AMT	D
PROT	COLLECONT	COLLEC_OS_AMT	C
RETN	COLLECONTOFF	COLLEC_OS_AMT	D
RETN	COLLECONT	COLLEC_OS_AMT	C

NOTE: Additional accounting entries can be maintained for charges, if required.

2.1.8 Charges

Charges	
Charge Description	Stamp Duty, Commission, Postage, and Other book charges/Amend charges/Dispatch charges/Dishonor/Protest/Return charges/Liquidation charges.
Charge to be Levied from	Counter Party
Event for Association	BOOK/AMND/DISP/DISH/PROT/RETN/LIQD/DISC

2.1.9 Advices Supported

- Outward Bill for Collection Lodgement Advice
- Outward Bill for Collection bulk Lodgment (Booking) Advice
- Outward Bill for Collection Amendment Advice to Collecting Bank
- Outward Bill for Collection Amendment Advice to Counter Party

- Outward Bill - Check Collateral Advice
- Outward Bill Realization Advice
- Outward Dispatch Letter
- Outward Dispatch Annexure
- Outward Contract Dishonor Advice
- Outward Contract Protest Advice
- Outward Contract Return Advice

2.1.10 Reports Supported

- Retail Bills Register
- Maturity Follow up Report
- Bills on Collection – Acknowledgement Due
- List of contracts failed in Auto Liquidation
- Realized instruments report – Outward
- Overdue instruments report – Outward
- Dishonored instruments report – Outward
- Amendment report
- Protested Bills Report
- Financed Instruments Report
- Collateralized Instruments Report
- Limit Utilization Report
- Transfer Bills/Checks Report

2.1.11 Additional Information

- The liquidation mode which is maintained as manual for the product could be changed as per the need of the bank
- UDF's – OUBC1 and OUBC2 are attached to product

2.2 OUCC – Outward Checks for Collection

2.2.1 Introduction

This product is used to book Outward Retail Cheques for Collection submitted by customers of the bank. It provides facility to finance or collateralize the check and supports dishonor/protest/return of the check.

2.2.2 Business Scenario

On request of Counterparty, outward check for collection will be booked and lodgment advice will be generated to the drawer. On dispatch of outward check, Dispatch advice will be sent to collecting bank. On realization of bills and payment of proceeds received from Collecting bank, for the bill amount, the Nostro account will be debited and credited to the Counterparty account.

If, on maturity, payment is not made by other party, collecting bank can dishonor/protest/return the check, if requested by remitting bank.

2.2.3 Synopsis

- Booking of outward check with finance or considered as collateral (Individual/Bulk)
- Financing/collateralization of collection check
- Amendment of collection check
- Dispatch of check to collecting bank, if other party is a non customer
- Dishonor/Protest/Return of unpaid check. (Individual/Bulk)
- Liquidation (Individual/Bulk)
- Track instrument Status and location
- Counterparty and Other party limit check for finance/collateralized checks
- Bulk booking/disnonor/protest/return/liquidation are also supported

2.2.4 Detailed Coverage

Product Features	
Product Code	OUCC
Description	Outward Retail Check for Collection
Product Type	Outward Checks for Collection
Product Group	RBOUCH
Rate type	STANDARD
Rate Code	Buy/Sell rate

Product Preferences	
Loan product	LDM1
Grace days	2
Auto Liquidation	Yes
No of retrials	5
Other party limit check required	Yes

2.2.5 Rule Mapping

Event Code	Rule Id
AMND	RBAM
BOOK	RBBK
DISC	RBDC
DISH	RBDH
DISP	RBDP
LIQD	RBLI
LOCH	RBLO
PROT	RBPR
RETN	RBRT

2.2.6 Events

Events	Accounting roles	Amount tag	Dr/Cr
BOOK	COLLECONT	COLLEC_AMOUNT	D
BOOK	COLLECONTOFF	COLLEC_AMOUNT	C
AMND	COLLECONT	COLLEC_AMND_AMT	D
AMND	COLLECONTOFF	COLLEC_AMND_AMT	C
DISC	COLLECONTOFF	DISC_AMOUNT	D

Events	Accounting roles	Amount tag	Dr/Cr
DISC	COLLECONT	DISC_AMOUNT	C
DISH	COLLECONTOFF	COLLEC_OS_AMT	D
DISH	COLLECONT	COLLEC_OS_AMT	C
LIQD	COLLECONTOFF	COLLEC_OS_AMT	D
LIQD	COLLECONT	COLLEC_OS_AMT	C
LIQD	NOSTRO	INST_LIQ_AMT	D
LIQD	CUSTOMER	INST_LIQ_AMT_LESS_FIN	C
LIQD	BRIDGE GL	LOAN_OS_AMT	C
PROT	COLLECONTOFF	COLLEC_OS_AMT	D
PROT	COLLECONT	COLLEC_OS_AMT	C
RETN	COLLECONTOFF	COLLEC_OS_AMT	D
RETN	COLLECONT	COLLEC_OS_AMT	C

NOTE: Additional accounting entries can be maintained for charges, if required.

2.2.7 Charges

Charges	
Charge Description	Book charges/Advice charges/Amend charges/Dispatch charges/Dishonor/Protest/Return charges/Liquidation charges
Charge to be Levied from	Counter Party
Event for Association	BOOK/AMND/DISP/DISH/PROT/RETN /LIQD

2.2.8 Advices Supported

- Outward Check for Collection Lodgment Advice
- Outward Check for Collection Bulk Lodgment Advice Bulk Lodgment Advice
- Outward Check for Collection Amendment Advice to Counterparty
- Outward Check for Collection Amendment Advice to Collecting Bank
- Outward Check Collateral Advice
- Realization Advice
- Outward Dispatch Letter
- Outward Dispatch Annexure
- Outward Contract Dishonor Advice
- Outward Contract Protest Advice
- Outward Contract Return Advice

2.2.9 Reports Supported

- Retail Bills Register
- Maturity Follow up Report
- Bills on Collection – Acknowledgement Due
- List of contracts failed in Auto Liquidation
- Realized instruments report – Outward

- Overdue instruments report – Outward
- Dishonored instruments report – Outward
- Amendment report
- Protested Bills Report
- Financed Instruments Report
- Collateralized Instruments Report
- Limit Utilization Report
- Transfer Bills/Checks Report

2.2.10 Additional Information

- The liquidation mode which is maintained as auto for the product could be changed as per the need of the bank
- UDF's – OUCC1 and OUCC2 are attached to product

2.3 INBC – Inward Bills for Collection

2.3.1 Introduction

This product is used to book inward bills received for collection from another bank. Facility to liquidate or dishonor the bill along with booking are also available. In case of non-payment by the counterparty, the bill can be dishonored/protested (if requested by the remitting bank).

2.3.2 Business Scenario

On request of remitting bank, inward bill for collection will be booked. On booking, acknowledgement advice to the remitting bank and arrival notice to counterparty will be generated.

On realization of bills and payment of proceeds received from Counterparty, for the bill amount, the Nostro account will be creditted.

If, on maturity, payment is not made by counter party, the bank can dishonor/return the bill. In case the remitting bank has requested to protest in case of non payment, the bank will protest the bill.

2.3.3 Synopsis

- Booking of inward bill (Individual/Bulk)
- Dishonor/Protest/Return of unpaid bill (Individual/Bulk)

- Liquidation (Individual/Bulk)
- Tracking instrument status and location

2.3.4 Detailed Coverage

Product Features	
Product Code	INBC
Description	Inward Retail Bill for collection
Product Type	Inward Bill for collection
Product Group	RBINWB
Rate type	STANDARD
Rate Code	Buy/Sell rate

Product Preferences	
Loan product	NA
Grace days	2
Auto Liquidation	Yes
No of retrials	5
Liquidation at booking	Yes
Other party limit check required	NA

2.3.5 Events

Events	Accounting Roles	Amount tag	Dr/Cr
BOOK	COLLECONT	INST_AMOUNT	D
BOOK	COLLECONTOFF	INST_AMOUNT	C
AMND	COLLECONT	INST_AMND_AMT	D
AMND	COLLECONTOFF	INST_AMND_AMT	C
DISH	COLLECONTOFF	INST_AMOUNT	D
DISH	COLLECONT	INST_AMOUNT	C
LIQD	COLLECONTOFF	INST_AMOUNT	D
LIQD	COLLECONT	INST_AMOUNT	C
LIQD	CUSTOMER	INST_LIQ_AMTEQ	D
LIQD	NOSTRO	INST_LIQ_AMT	C
LIQD	NOSTRO	OUR_CHG_DED	D
LIQD	OTH_CHG_INC	OUR_CHG_DED	C
PROT	COLLECONTOFF	INST_AMOUNT	D
PROT	COLLECONT	INST_AMOUNT	C
RETN	COLLECONTOFF	INST_AMOUNT	D
RETN	COLLECONT	INST_AMOUNT	C

NOTE: Note: Additional accounting entries can be maintained for charges, if required.

2.3.6 Charges

Charges	
Charge Description	Book charges/Advice charges/Amend charges/Dishonor/Protest/Return charges/Liquidation charges
Charge to be Levied from	Counter Party
Event for Association	BOOK/AMND/DISH/PROT/RETN /LIQD

2.3.7 Advices Supported

- Inward Instrument Dishonor Advice to Counterparty
- Inward Instrument Realization Advice
- Inward Instrument Protest Advice to Counterparty
- Inward Instrument Return Advice to Counterparty
- Inward Instrument Acknowledgement Advice
- Inward Instrument Arrival Notice
- Amendment of Inward Instrument Acknowledgement Advice
- Amendment of Inward Instrument Arrival Notice
- Dishonor Advice to Remitting Bank
- Protest Advice to Remitting Bank
- Return Advice to Remitting Bank

2.3.8 Reports Supported

- Retail Bills Register
- Maturity Follow up Report
- List of contracts failed in Auto Liquidation

- Realized instruments report – Inward
- Overdue instruments report – Inward
- Dishonored instruments report – Inward
- Amendment report
- Protested Bills Report

2.3.9 Additional Information

- The liquidation mode which is maintained as auto for the product could be changed as per the need of the bank
- UDF's – INBC1 and INBC2 are attached to the product

2.4 INCC – Inward Checks on Collection

2.4.1 Introduction

This product is used to book inward check received for collection from another bank. Facility to liquidate or dishonor the check along with booking are also available. In case of non-payment by the counterparty, the bill can be dishonored/protested (if requested by the remitting bank).

2.4.2 Business Scenario

On request of remitting bank, inward check for collection will be booked, and acknowledgement advice will be generated to the remitting bank and arrival notice to counterparty.

On realization of checks and payment of proceeds received from Counterparty, for the bill amount, the Nostro account will be credited and debit will be made to the Counterparty account.

If, on maturity payment is not made by counter party, presenting bank can dishonor/protest/return the check.

2.4.3 Synopsis

- Booking of inward check (Individual/Bulk)
- Dishonor/Protest/Return of unpaid check (Individual/Bulk)
- Liquidation (Individual/Bulk)
- Tracking instrument status and location
- Tracking of check nos on booking and updation of cheque statuses accordingly

2.4.4 Detailed Coverage

Product Features	
Product Code	INCC
Description	Inward Retail Check on collection
Product Type	Inward Check for collection
Product Group	RBINWC
Rate type	STANDARD
Rate Code	Buy/Sell rate

Product Preferences	
Loan product	NA
Grace days	NA
Auto Liquidation	Yes
No of retrials	5
Liquidation at booking	Yes
Other party limit check required	NA

2.4.5 Events

Events	Accounting roles	Amount tag	Dr/Cr
BOOK	COLLECONT	INST_AMOUNT	D
BOOK	COLLECONTOFF	INST_AMOUNT	C
AMND	COLLECONT	INST_AMND_AMT	D
AMND	COLLECONTOFF	INST_AMND_AMT	C
DISH	COLLECONTOFF	INST_AMOUNT	D
DISH	COLLECONT	INST_AMOUNT	C
LIQD	COLLECONTOFF	INST_AMOUNT	D
LIQD	COLLECONT	INST_AMOUNT	C
LIQD	CUSTOMER	INST_LIQ_AMTEQ	D
LIQD	NOSTRO	INST_LIQ_AMT	C
LIQD	NOSTRO	OUR_CHG_DED	D
LIQD	OTH_CHG_INC	OUR_CHG_DED	C
PROT	COLLECONTOFF	INST_AMOUNT	D
PROT	COLLECONT	INST_AMOUNT	C
RETN	COLLECONTOFF	INST_AMOUNT	D
RETN	COLLECONT	INST_AMOUNT	C

NOTE: Additional accounting entries can be maintained for charges, if required.

2.4.6 Charges

Charges	
Charge Description	Book charges/Advice charges/Amend charges/Dishonor/Protest/Return charges/Liquidation charges
Charge to be Levied from	Counter Party
Event for Association	BOOK/AMND/DISH/PROT/RETN /LIQD

2.4.7 Advices Supported

- Inward Instrument Dishonor Advice to Counterparty
- Inward Instrument Realization Advice
- Inward Instrument Protest Advice to Counterparty
- Inward Instrument Return Advice to Counterparty
- Inward Instrument Acknowledgement Advice
- Inward Instrument Arrival Notice
- Amendment of Inward Instrument Acknowledgement Advice
- Amendment of Inward Instrument Arrival Notice
- Dishonor Advice to Remitting Bank
- Protest Advice to Remitting Bank
- Return Advice to Remitting Bank

2.4.8 Reports Supported

- Retail Bills Register
- Maturity Follow up Report
- List of contracts failed in Auto Liquidation
- Realized instruments report – Inward
- Overdue instruments report – Inward

- Dishonored instruments report – Inward
- Amendment report
- Protested Bills Report

2.4.9 Additional Information

- The liquidation mode which is maintained as auto for the product could be changed as per the need of the bank
- UDF's – INCC1 and INCC 2 are attached to the product

2.5 FCYC/CSHL – FCY Checks under Cash Letter

2.5.1 Introduction

This product is used to book FCY Cheques under Cash Letter arrangement. It provides facility to finance the cheque either during booking or at a later stage until due date .CSHL, a cash letter product, supports generation and realization of cash letter. Cash letter refers to a group of cheques packaged and sent by one bank to another and is accompanied by a list detailing the amount of each cheque, the total amount of the cheques and the number of cheques in the cash letter.

2.5.2 Business Scenario

Foreign currency checks submitted by customers for collection are sent to the correspondents under cash letter arrangement for immediate credit. Multiple FCY checks can be booked under single cash letter. On realization of cash letter (bank value date), Nostro account of FCY will be debited and cash letter suspense GL will be credited. On customer value date, cash letter suspense GL will be debited for check amount and counterparty account will be credited, amounting to FCY check realization.

If, on maturity, payment is not made to presenting bank, FCY check under cash letter can be dishonored.

2.5.3 Synopsis

- Booking FCY Checks on Cash Letter basis with finance
- Generation of Cash letter
- Amendment of FCY checks booked under Cash Letter
- Financing of FCY Checks on Cash Letter basis
- Realization of cash letter

- Dishonor of unpaid FCY checks under cash letter
- Liquidation
- Track instrument status and location
- Counterparty limit check on finance checks
- Booking and realization of FCY checks in bulk are also supported

2.5.4 Detailed Coverage

FCYC – Product Features	
Product Code	FCYC
Description	FCY checks under cash letter
Product Type	FCY checks on Cash letter basis
Product Group	RBFCYC
Rate type	STANDARD
Rate Code	Buy/Sell rate

CSHL – Product Features	
Product Code	CSHL
Description	Cash letter product
Product Type	Cash letter product
Product Group	RBFCYC
Rate type	STANDARD
Rate Code	Mid Rate

FCYC – Product Preferences	
Loan product	LDM1
Auto Liquidation	Yes
Other party limit check required	NA

2.5.5 Events

2.5.5.1 FCYC

Events	Accounting roles	Amount tag	Dr/Cr
BOOK	COLLECONT	COLLEC_AMOUNT	D
BOOK	COLLECONTOFF	COLLEC_AMOUNT	C
AMND	COLLECONT	COLLEC_AMND_AMT	D

Events	Accounting roles	Amount tag	Dr/Cr
AMND	COLLECONTOFF	COLLEC_AMND_AMT	C
DISC	COLLECONTOFF	DISC_AMOUNT	D
DISC	COLLECONT	DISC_AMOUNT	C
DISH	COLLECONTOFF	COLLEC_OS_AMT	D
DISH	COLLECONT	COLLEC_OS_AMT	C
LIQD	COLLECONTOFF	COLLEC_OS_AMT	D
LIQD	COLLECONT	COLLEC_OS_AMT	C
LIQD	REALIZATION_ACC	INST_LIQ_AMT	D
LIQD	CUSTOMER	INST_LIQ_AMT_LESS_FIN	C
LIQD	BRIDGE GL	LOAN_OS_AMT	C

NOTE: Additional accounting entries can be maintained for charges, if required.

2.5.5.2 CSHL

Events	Accounting role	Amount tag	Dr/Cr
CLGN	N.A	N.A	N.A
CLQD	NOSTRO	CASH_LETTER_AMT	D
CLQD	REALIZATION_ACC	CASH_LETTER_AMT	C
CLAJ	REALIZATION_ACC	COLLEC_AMND_AMT	D
CLAJ	NOSTRO	COLLEC_AMND_AMT	C
CDSH	REALIZATION_ACC	INST_AMOUNT	D
CDSH	NOSTRO	INST_AMOUNT	C

2.5.6 Charges

Charges	
Charge Description	Book charges/Courier charges/Amend charges/Return charges/Liquidation charges
Charge to be Levied from	Counter Party
Event for Association	BOOK/AMND/DISH/LIQD

2.5.7 Advices Supported

- Foreign check lodgement Advice
- Cash letter annexure generation advice
- Foreign Check Amendment Advice
- Foreign Check Dishonor advice
- Foreign Check Realization Advice

2.5.8 Reports Availability

- Retail Bills Register
- Maturity Follow up Report
- Dishonor report
- List of contracts failed in Auto Liquidation
- Amendment report
- Financed Instruments Report

2.5.9 Additional Information

- The liquidation mode which is maintained as auto for the product could be changed as per the need of the bank
- UDF's – FCYC1 and FCYC2 are attached to product

2.6 OVCH – Overseas Checks Payable Abroad Under Collection

2.6.1 Introduction

This product is used to book the details of overseas checks submitted by customers for collection. These are payable abroad under collection. These checks can be financed either during booking or after booking till the due date for the payment.

2.6.2 Business Scenario

On request of counterparty, overseas checks will be booked; On booking covering letter will be generated. On realization of checks and payment of proceeds received from Collecting bank, for the bill amount the Nostro account will be debited and credited to the Counterparty account.

If, on maturity, payment is not made by other party, overseas check presented can be dishonored/protested/returned.

2.6.3 Synopsis

- Booking of financed/non financed overseas check payable abroad
- Amendment of overseas check payable abroad
- Financing of overseas checks payable abroad
- Dishonor/Protest/Return of Overseas checks

- Liquidation
- Track instrument status and location
- Counterparty limit check on finance
- Bulk operations for booking of overseas checks, realization, dishonor, protest and return are supported

2.6.4 Detailed Coverage

Product Features	
Product Code	OVCH
Description	Overseas Check Payable Abroad
Product Type	Overseas Check Payable Abroad under Collection
Product Group	RBOVCH
Rate type	STANDARD
Rate Code	Buy/Sell rate

Product Preferences	
Loan product	LDM1
Auto Liquidation	No
Other party limit check required	NA

2.6.5 Events

Events	Accounting roles	Amount tag	Dr/Cr
BOOK	COLLECONT	COLLEC_AMOUNT	D
BOOK	COLLECONTOFF	COLLEC_AMOUNT	C
AMND	COLLECONT	COLLEC_AMND_AMT	D
AMND	COLLECONTOFF	COLLEC_AMND_AMT	C
DISC	COLLECONTOFF	DISC_AMOUNT	D
DISC	COLLECONT	DISC_AMOUNT	C
DISH	COLLECONTOFF	COLLEC_OS_AMT	D
DISH	COLLECONT	COLLEC_OS_AMT	C
LIQD	COLLECONTOFF	COLLEC_OS_AMT	D
LIQD	COLLECONT	COLLEC_OS_AMT	C
LIQD	NOSTRO	INST_LIQ_AMT	D
LIQD	CUSTOMER	INST_LIQ_AMT_LESS_FIN	C

LIQD	BRIDGE GL	LOAN_OS_AMT	C
PROT	COLLECONTOFF	COLLEC_OS_AMT	D
PROT	COLLECONT	COLLEC_OS_AMT	C
RETN	COLLECONTOFF	COLLEC_OS_AMT	D
RETN	COLLECONT	COLLEC_OS_AMT	C

NOTE: Additional accounting entries can be maintained for charges, if required.

2.6.6 Charges

Charges	
Charge Description	Book charges/Advice charges/Amend charges/Dishonor/Protest charges/Return charges/Liquidation charges
Charge to be Levied from	Counter Party
Event for Association	BOOK/AMND/DISH/PROT /RETN/LIQD

2.6.7 Advices Supported

- Overseas Check Payable abroad Under Collection Lodgment Advice
- Overseas Check payable abroad Amendment Advice to Collecting Bank
- Overseas Check Payable abroad Realization Advice
- Overseas Check Payable abroad Dishonor Advice
- Overseas Check Payable abroad Protest Advice
- Overseas Check Payable abroad Return Advice

2.6.8 Reports Availability

- Retail Bills Register
- List of contracts failed in Auto Liquidation
- Amendment report
- Financed Instruments Report
- Dishonored Instruments Report

2.6.9 Additional Information

- The liquidation mode which is maintained as auto for the product could be changed as per the need of the bank
- UDF's – OVCH1 and OVCH2 are attached to product

3 Retail Bills Maintenances

Various maintenances needed for RB are listed in this section.

3.1 Instrument Maintenance

This maintenance option allows defining attributes for an instrument and some of these attributes decide the life cycle events of the instrument. The attributes defined in this maintenance shall be defaulted for the relevant contracts based on the selection of the instrument in those contracts. Examples of instruments are:

- Bills
- Checks

3.2 Instrument Location Maintenance

It is necessary to identify the physical location during the life cycle of a bill/check. Location names applicable for the specific business conditions can be maintained. Examples of locations are:

- Counterparty
- Other party
- Teller
- Vault
- Dispatched
- Correspondent Bank
- Notary

3.3 Instrument Status Maintenance

It is necessary to track the status of the instrument during the life cycle of a bill/check.Required instrument status can be maintained under this screen. Examples of status are:

- Active
- Realized
- Dishonored
- Protested
- Returned

3.4 Instrument Rule Maintenance

For updation of the instrument location and status, instrument rule needs to be maintained. The updation of the status will happen based on from/to location and from/to status.

3.5 Reason Code Maintenance

Reason codes are necessary to be maintained and the same needs to be captured during the dishonor. Examples of reason codes are:

- Deceased Other party
- Non payment

3.6 Notary Maintenance

Notary is necessary to be maintained and the same needs to be captured during the protest operation. It is the identification of public officer, who initiates protest on behalf of counterparty.

3.7 Other Party Maintenance

Other parties are non-customer parties of the bank. Other party is necessary to be maintained, since the counterpart of the bank's customer may not be a customer of the bank. Limits of other party are defined, which determine the credit rating of other party.

3.8 Drawer-Drawee Maintenance

Drawer – drawee limit is necessary to be maintained when bills/checks are considered for finance/collateralization. Based on the combination limit, the amount, which can be provided as finance/collateral, is determined.

3.9 Branch Parameter

Branch parameter is necessary to be maintained to define the no of dishonor/protest for marking a otherparty as defaulter, intermediary GL's, other bank charge tolerance limit, float days for cash letter, transit days for overseas check. Auto liquidation will happen based on the process till maintained.

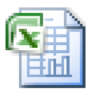
4 RB – Gateway Services

4.1 Introduction

FLEXCUBE uses synchronous and asynchronous gateway services to ensure data flow from external system to FCUBS in XML format.

4.2 Supported Gateway Services for RB

FCUBSRBService is the gateway service for RB Module. The list of gateway operations supported on this service is attached in the embedded worksheet:



Gateway_Operations
.xlsx